

Press Release

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Gas Winter Outlook 2024/25:

A French gas supply ready for winter 2024/25

Today, GRTgaz, the main gas transmission system operator in France, and Teréga, a storage and distribution operator in south-west France, presented their Gas Winter Outlook 2024/25. Mirroring the outlook from 2023, the analysis shows that:

- The French network has capacity to guarantee supply coverage for domestic consumption and exports to Europe, even in the event of cold snaps.
- This stability is supported by sustained imports from Norway, the Netherlands and Spain, LNG supplies to liquid natural gas terminals, rigorous stock management and the efficient use of gas at levels comparable to those seen last winter.

The Ecogaz scheme running since 2022 is doing its part for energy efficiency and keeping both residential and industrial consumers informed on any potential periods of network stress.

FRENCH GAS WINTER OUTLOOK 2024/25

Different simulations show that the gas system has the capacity to supply French consumers and meet the solidarity measure to help European neighbours with gas supply, however harsh the upcoming winter conditions turn out to be.

In the event of a cold or very cold winter, sustained supplies in natural gas will be needed at French LNG terminals and interconnectors with other European countries.

Simulations factor in supply flows, the fall in consumption observed in 2023, the consumption of gas-fired power plants, renewable gas production, and the high fill levels of storage sites (95% at 21/10/2024), comparable with previous winters to guarantee consumption coverage in the event of a cold winter or late-winter cold snaps. French production of biomethane is estimated at 5 TWh, equivalent to one nuclear power plant unit.

In the event of a late-winter cold snap when potential shortages could occur, the margin of security is relatively small, particularly should there be a high demand on stocks at the start of winter.

It is therefore crucial that market operators preserve stocks in the early winter period to cover any potential late-winter cold snap and sustain energy efficiency efforts in place.

Europe continues to shore up its gas system

Since the ongoing energy crisis that began in winter 2021/22, the European gas system has managed to adapt to guarantee supply security even though Russian gas imports to Europe all sources combined (pipeline and LNG) have fallen by 70% since then.

Through winter 2023/24, France stepped up its contribution to European solidarity, reporting significant exports east, representing a net volume of 83 TWh to Belgium, Germany and Switzerland.

Twelve new entry points have been built in Europe since 2022 (including four to be commissioned by the end of 2024) thanks to the rapid development of floating liquid natural gas (FLNG) facilities. In 2023, Europe achieved a regasification capacity of just under 7 TWh/day. In 2024, this capacity is expected to rise by 13% compared to 2023.

GRTgaz

GRTgaz is France's primary gas transmission system operator and the second biggest in Europe. The Group has two subsidiaries: Elengy – the European leader in LNG terminals, and GRTgaz Deutschland, which operates the MEGAL network. In line with its mission statement – “Together, we enable an energy future that is safe, affordable and climate neutral” – GRTgaz has a public service mission, ensuring the safety of gas transmission for its 865 clients (biomethane producers, shippers, industrial companies, electricity power plants and distributors). GRTgaz is committed to achieving net zero and is adapting its network to new ecological and digital challenges; it supports the development of low-carbon hydrogen and renewable gas sectors (biomethane and gas from solid and liquid waste). It also transports waste CO2 for the purposes of decarbonising the industrial sector. Key figures: 32,600 km of pipes, 625 TWh of gas transported, 3300 employees, €2.1 billion in turnover generated in 2023 (€2.6 billion at Group level).

Find out more at: <https://www.grtgaz.com/>, [X](#), [LinkedIn](#), [Instagram](#).

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Teréga

Located in south-western France at the intersection of major European gas flows, for more than 75 years Teréga has been sharing its exceptional expertise in developing gas transport and storage infrastructure. Today, it continues to develop innovative solutions to overcome the major energy challenges facing France and Europe more widely. Teréga is a fully-fledged accelerator of the energy transition and operates more than 5,000 km of pipelines and two underground storage facilities representing 15.6% of the French gas transport network and 26.9% of national storage capacity. In 2023, the company, which employs 646 staff, generated revenue of €494 million (congestion balancing excluded). Corporate social responsibility is central to Teréga's strategy as it embarks on the energy transition along the path to net zero. Teréga has rolled out programmes in all areas of ESG (Environmental, Social and Governance): employee safety and infrastructure security via the PARI 2025 programme, sustainable development of territories and social responsibility via the ENERGIZ MOUV programme, support for philanthropic projects by the Teréga Accélérateur d'Énergies endowment fund, and reduced environmental impacts via the BE POSITIF programme with a commitment to a 34% reduction in greenhouse gas emissions by 2030 compared with 2021 for all scopes (1, 2 and 3). This will result in a 54% reduction for scopes 1 and 2 compared to 2017.

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