TRF & PEG news

FROM NOVEMBER 1st, 2018 TO JANUARY 15th, 2019

The Trading Region France was successfully implemented on the 1st of November 2018, for a single gas price in France, a liquid and attractive market place and a strengthened security of supply.

Price and liquidity of the PEG

0.02€ /MWh

PEGN-TTF: **0.00**€/MWh*
TRS-TTF: **1.68**€/MWh*

average end-of-day spread between the PEG and the Dutch marketplace. This spread is really low despite an increase at the beginning of January, probably due to the sudden cold weather and the restrictions on storages withdrawal. With almost 23.7€/MWh, the day-ahead price of the PEG is very correlated and close to the TTF price, such as the PEG North was.

: from January 2017 to October 2018

2,545 GWh

PEGN: **2,095** GWh*
TRS: **535** GWh*

traded each day on the PEG, comparable to the volumes previously traded on the PEG North and TRS combined, while part of the trade was due to the North-South link.

: from January 2017 to October 2018

111

105*

active actors at the PEG on January 2019. This number is constantly increasing. In addition, 11 new transmission contracts were signed with GRTgaz, bringing the number of shippers from 139 to 150 in October 2018.

: active actors on average from January 2017 to October 2018

Monitoring of the network's limits

The zone merger was possible thanks to the well-thought investments as well as contractual mechanisms created to manage the residual limits of the networks.

Since November 1st, 2018, only one limit occurred: the S1 limit (in the South-West of France), during the night of December 3rd, 2018. This limit was handled without using the locational spread but thanks to the trigger of preliminary mechanisms (interruption of interruptible capacities and sales).

1 day of red alert*, which means 1% of the time   **0** locational spread**

0 mutualised restrictions***   **0€** locational spread total cost

* : days when at least one limit was reached (congestion). ** : main mechanism to manage the limits, through a call for tenders.
*** : last resort mechanism.

Source : Smart GRTgaz   INFO VIGILANCE